

**GENTING BERHAD ANNOUNCES STRONG SECOND QUARTER OPERATING RESULTS
FOR THE PERIOD ENDED 30 JUNE 2010**

- **Higher Group revenue and profit, in particular from leisure & hospitality and plantation divisions.**

KUALA LUMPUR, 26 AUGUST 2010 - Genting Berhad today announced a strong set of operating results for the second quarter of 2010 ("2Q10") and first half of 2010 ("1H10").

Group revenue in 2Q10 surged by 94% to register RM4.1 billion (2Q09: RM2.1 billion). Group profit before tax in 2Q10 almost tripled to register RM1.6 billion (2Q09: RM570.5 million). The increase in revenue and profit came mainly from Genting's leisure and hospitality division with the commencement of operations of Resorts World Sentosa ("RWS") in Singapore. Improved revenue from Resorts World Genting, mainly from better luck factor in the premium players business, also contributed to the increased profit. The Group's UK casino business in 2Q10 benefited from an increase in business volume. However, the weaker Sterling pound translated to lower casino revenue in Ringgit terms.

Revenue and profit from Genting Plantations Berhad, the plantation arm of Genting, was higher in 2Q10 due to higher palm products prices and increased FFB production.

Genting Energy Limited ("Genting Energy"), the Group's power division, recorded lower revenue due to lower generation of electricity by the Meizhou Wan power plant in China. The oil & gas division posted lower revenue and profit, as a result of lower share of entitlement in China despite higher average oil prices achieved, as well as higher expenses incurred.

The share of results in jointly controlled entities and associates increased in 2Q10, as the results in 2Q09 was impacted by the share of loss in a jointly controlled entity in Genting Singapore PLC ("GENS") arising from lower property valuation of a property in London, UK, owned by this aforesaid entity.

Group revenue in 1H10 rose by 73% to register RM7.2 billion (1H09: RM4.2 billion). The increased revenue came from the leisure & hospitality, plantation and property divisions. Group profit before tax in 1H10 rose by 58% to register RM1.8 billion (1H09: RM1.1 billion), with increased profit contribution mainly from the leisure & hospitality and plantation divisions.

Included in 1H10 profit before tax was net impairment losses of RM1,303.8 million and net gain on dilution of RM436.3 million, which arose from the Company's shareholding in GENS, when the remaining SGD450.0 million convertible bonds ("Convertible Bonds") were fully converted into new ordinary shares of GENS during 1H10. The net fair value gain on derivative financial instruments of RM67.9 million was mainly in respect of GENS's fair value gain on derivative financial instruments from the valuation of the conversion option embedded in the Convertible Bonds.

The increased share of results in jointly controlled entities and associates arose mainly from the share of profit from the new power plant in Andhra Pradesh, India. The share of results in jointly controlled entities and associates for the same period last year was impacted by the share of loss of GENS's jointly controlled entity.

The performance of the Group for the remaining 2010 may be impacted as follows:

- (a) The GENM Group is cautiously optimistic about its prospects as regional competition continues to impact the GENM Group's performance. Whilst business has been resilient, the GENM Group management will continue to closely monitor the competitive environment and intensify its plans to meet growing competition;
- (b) RWS's phased opening began on 20 January 2010 with its four hotels, followed later with the casino and Universal Studios Singapore. With the opening of Marina Bay Sands, RWS's business showed resilience and its business model displayed impressive strength. RWS continues to be optimistic with its business model for the rest of the year.

The resort hosted a series of high-profile entertainment events and promotions and will continue to fill the rest of its year-long calendar with activities to encourage fresh and repeat visitations. RWS will continue to make improvements to its attractions, facilities and infrastructure to meet the expectations of its valued guests. Construction of the West Zone has also started and is expected to commence operations progressively from year 2011;

- (c) The performance of Power Division is expected to be affected by the Meizhou Wan power plant, which is experiencing lower than expected tariff increases and lower generation hours; and
- (d) The performance of the GENP Group is expected to be satisfactory.

The Board of Directors has declared a gross interim dividend of 3.3 sen per ordinary share of 10 sen each, less 25% tax for 1H10, an increase of 10% (1H09: 3.0 sen per ordinary share of 10 sen each less 25% tax).



GENTING
BERHAD
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PRESS RELEASE

For Immediate Release

GENTING BERHAD			2Q10 vs			1H10 vs
SUMMARY OF RESULTS	2Q2010	2Q2009	2Q09	1H2010	1H2009	1H09
	RM'million	RM'million	%	RM'million	RM'million	%
Revenue						
Leisure & Hospitality						
- Malaysia	1,202.2	1,169.9	+3	2,530.8	2,339.5	+8
- Singapore	2,025.4	-	>100	2,830.4	-	>100
- United Kingdom & Others	249.9	264.0	-5	528.5	495.1	+7
	3,477.5	1,433.9	>100	5,889.7	2,834.6	>100
Power	311.5	392.5	-21	755.7	890.0	-15
Plantation	202.2	166.3	+22	397.8	282.2	+41
Oil & Gas	35.1	36.2	-3	61.1	64.7	-6
Property	33.1	24.0	+38	53.2	45.7	+16
Investments & Others	25.7	49.8	-48	41.3	54.7	-24
	4,085.1	2,102.7	+94	7,198.8	4,171.9	+73
Profit before tax						
Leisure & Hospitality						
- Malaysia	592.3	573.4	+3	1,273.8	1,145.4	+11
- Singapore	1,187.8	(32.0)	>100	1,449.7	(57.0)	>100
- United Kingdom & Others	42.0	36.1	+16	87.7	62.8	+40
	1,822.1	577.5	>100	2,811.2	1,151.2	>100
Power	113.4	145.4	-22	246.9	309.3	-20
Plantation	89.3	75.0	+19	186.3	124.4	+50
Oil & Gas	13.1	15.1	-13	17.7	30.0	-41
Property	8.2	6.6	+24	16.9	16.6	+2
Investments & Others	17.6	(12.2)	>100	48.4	(29.5)	>100
	2,063.7	807.4	>100	3,327.4	1,602.0	>100
Depreciation and amortisation	(342.7)	(171.8)	+99	(558.3)	(344.0)	+62
Net gain on dilution of shareholding arising from bond conversions	-	1.4	-100	436.3	1.4	>100
Net fair value gain on derivative financial instruments	0.8	-	>100	67.9	-	>100
Net fair value loss on financial assets at fair value through profit or loss	(35.7)	-	>100	(33.9)	-	>100
Net impairment losses	-	-	-	(1,303.8)	(30.4)	>100
Interest income	40.3	27.9	+44	73.1	60.8	+20
Finance cost	(151.9)	(63.8)	>100	(260.9)	(130.8)	+99
Share of results in jointly controlled entities and associates	18.7	(30.6)	>100	45.4	(21.7)	>100
	1,593.2	570.5	>100	1,793.2	1,137.3	+58
Taxation	(176.8)	(181.7)	-3	(411.4)	(364.9)	+13
	1,416.4	388.8	>100	1,381.8	772.4	+79
Profit for the period						
Basic earnings per share (sen)	20.00	5.80	>100	26.28	11.57	>100

About GENTING:

Genting Berhad, its subsidiaries and affiliates operating under the “Genting” name, is recognised as one of Asia’s leading and best managed multinationals. There are currently 5 public companies listed in 3 jurisdictions that operate under the “Genting” name, namely Genting Berhad, its subsidiaries Genting Malaysia Berhad, Genting Plantations Berhad and Genting Singapore PLC as well as its affiliate, Genting Hong Kong Limited, with a combined market capitalisation of about RM108 billion (US\$34 billion) as at 26 August 2010.

These public companies and their subsidiaries and affiliates are involved in various businesses, including leisure & hospitality, power generation, oil palm plantation, property development, biotechnology and oil & gas. Collectively, they have over 58,000 employees, 4,500 hectares of prime resort land and about 133,000 hectares of plantation land.

The leisure & hospitality business operates using various brand names including “Resorts World”, “Maxims”, “Crockfords”, “Awana”, “Star Cruises” and “Norwegian Cruise Line”. In addition to Premium Outlets[®], Genting companies have tie ups with Universal Studios, Hard Rock Hotel and other renowned international brands.

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